FRANKLIN UNIVERSITY

2012-13 FAC PPL (Image as PLUS)
Federal Direct Parent PLUS Loan Application
(Eligibility restricted to DEPENDENT Undergraduate Students)

Student Last name

Student First name **M.I.** **Franklin Student ID** (0) **Date of Birth (mmddyy)**

Parent Borrower's Full Name: _____ DOB: ____/____/_____
Last First MI mm dd yyyy

Parent Relationship to the student: ❑ Father ❑ Mother ❑ Step-Father ❑ Step-Mother

Parent Social security number _____ Phone number _____ Email: _____

Parent Driver's license State: _____ Parent Driver's license number: # _____

Parent Mailing address: Street _____ City _____ ST _____ Zip _____

Parent citizenship status (check the box that applies):
❑ U.S. Citizen or National ❑ Permanent Resident or Other Eligible Non-Citizen ❑ Neither

Total Amount you are requesting to borrow $ _____.
Note: This amount will be split evenly over the Academic Year indicated on your Award Letter.

To receive the Federal Direct Parent PLUS Loan funds:

1. The parent borrower must complete a Promissory Note (MPN), which can be found at https://dlenote.ed.gov/empn/index.jsp.
2. The Financial Aid office must receive an accepted Award Letter from the student.
3. The parent borrower must submit this application, which is subject to credit approval.
4. The parent borrower must complete the MPN with his/her information and, if signing electronically, sign the note with his/her uniquely assigned PIN (use the same PIN you used to sign the FAFSA). Only the borrower's information can be accepted on this form and on the MPN.

Credit Denial: In the event that the credit check is not passed, you will be notified in writing by the Federal Direct Loan Servicing Center. Borrowers have the right to appeal if you suspect an error in how credit worthiness was determined – call Direct Loan Servicing at 1.800.557.7394. Check one of the following options in the case of a denial:

- ❑ Use endorser (credit-worthy co-signer), who would be responsible to repay the loan.
- ❑ Allow the student to be considered for additional Federal Direct Unsubsidized Stafford loan funds (only available if the Direct PLUS Loan is denied to the parent due to an adverse credit check).
- ❑ Take no further action.

❑ **By checking this box, I understand that this form will serve as my authorization to perform the mandatory credit check for the Parent PLUS Loan.**

Authorization: Your signature authorizes the U.S. Department of Education to initiate a credit check for the Parent PLUS Loan. You will be notified in writing of the results of the credit check. Your signature also authorizes Franklin to receive the loan proceeds electronically (EFT), which will be credited to the student's account.

If there is a credit balance as a result of these funds being applied to the trimester bill, I would like Franklin University to refund the balance to: ❑ the student ❑ me, the parent borrower

_____ _____
Parent Borrower's Signature Date

Return this form to: ***Financial Aid, Franklin University, 201 S. Grant Ave., Columbus, OH 43215***
Fax: 614.255.9478 Email: finaid@franklin.edu

For Office Use Only:	Credit : ❑ Approved ❑ Denied	Date:	Initials:
	❑ Rtd to RPK__	❑ Rtd to Imaging as PLUS	❑ FAC12PPL entered in CRI

9.22.11