



2009-2010 FAC GPL
Graduate PLUS Loan Application

Last name

First name

M.I.

Franklin Student ID / or SSN

Date of Birth (mmdyy)

Eligibility: To be eligible for this loan, you must meet ALL of the following criteria:

- Have a completed FAFSA on file for the current academic year
- Be accepted for enrollment in a graduate degree-seeking program
- Be enrolled at least half-time in courses leading to a graduate degree
- Not be in default on any type of federal loan or in overpayment on any federal grant
- Pass a mandatory credit check
- Be a U.S. Citizen or eligible non-citizen
- Complete a Graduate PLUS Master Promissory Note online at <http://dlenote.ed.gov>
- Complete online Graduate Plus Entrance Counseling at www.dl.ed.gov

Loan Terms:

- 7.9% fixed interest rate which accrues from the time of disbursement
- 4% origination fee is deducted from the loan prior to each disbursement
- Loans are automatically placed into in-school deferment based on at least half-time enrollment with the first payment beginning 45 days after the deferment date ends.

Total Amount you are requesting to borrow \$ _____

By checking this box, I understand that this form will serve as my authorization to perform the Mandatory credit review.

Authorization: Your signature authorizes the U.S. Department of Education to initiate a mandatory credit review for the Graduate PLUS Loan. You will be notified in writing of the results of the credit check. Graduate PLUS loan funds are applied directly to the student’s University account. Any funds remaining after all charges have been paid will be refunded to the student. Please note that in the case of a credit denial, you will be afforded the opportunity to secure an endorser for your loan. Forms will be sent to you in the case of a denial, or can be requested by calling 1.800.848.0979

Student Signature: _____ **Date:** _____

Return this form to: Financial Aid, Franklin University, 201 S. Grant Ave., Columbus, OH 43215 or fax to 614.255.9478

For Office Use Only:	Credit : <input type="checkbox"/> Approved <input type="checkbox"/> Denied	Date:	Initials:
	<input type="checkbox"/> Rtd to Imaging <input type="checkbox"/> Rtd to RPK__	<input type="checkbox"/> FAC09GPL entered in CRI	