



2009-2010 FAC PPL Parent PLUS Loan Application

(Eligibility restricted to DEPENDENT Undergraduate Students)

Student's Last name

Student's First name

M.I.

Franklin Student ID (or ssn)

Date of Birth (mmdyy)

Parent borrower's Full Name: Last First MI DOB: mm / dd / yyyy

Parent borrower's relationship to the student: Father Mother Step-Father Step-Mother

Parent borrower's social security number Phone number

Parent borrower's driver's license state and number State: #

Parent borrower's mailing address: Street Address City ST Zip

Parent borrower's Email address:

Parent citizenship status (check the box that applies):

- U.S. Citizen or National Permanent Resident or Other Eligible Non-Citizen Neither

Total amount you are requesting \$

To receive the Direct PLUS Loan funds:

- 1. The parent borrower must complete a Promissory Note (MPN), which can be found at https://dlenote.ed.gov/empp/index.jsp.
2. The Financial Aid office must receive an accepted Award Letter from the student
3. The parent borrower must submit this application, which is subject to credit approval
4. The parent borrower must complete the MPN with his/her information and, if signing electronically, sign the note with his/her uniquely assigned PIN (use the same PIN you used to sign the FAFSA). Only the borrower's information can be accepted on this form and on the MPN.

Credit Denial: In the event that the credit check is not passed, you will be notified in writing by the Federal Direct Loan Servicing Center. Borrowers have the right to appeal if you suspect an error in how credit worthiness was determined - call Direct Loan Servicing at 1.800.557.7394. Check one of the following options in the case of a denial:

- Use endorser (credit-worthy co-signer), who would be responsible to repay the loan.
Allow the student to be considered for additional Federal Direct Unsubsidized Stafford loan funds (only available if the Direct PLUS Loan is denied to the parent due to an adverse credit check).
Take no further action.

By checking this box, I understand that this form will serve as my authorization to perform the mandatory credit review for the Parent PLUS Loan.

Authorization: Your signature authorizes the U.S. Department of Education to initiate a credit review for the Parent PLUS Loan. You will be notified in writing of the results of the credit check. Your signature also authorizes Franklin to receive the loan proceeds electronically (EFT), which will be credited to the student's account.

If there is a credit balance as a result of these funds being applied to the semester bill, I would like Franklin University to refund the balance to: the student me, the parent borrower

Parent Borrower's Signature

Date

Return this form to: Financial Aid, Franklin University, 201 S. Grant Ave., Columbus, OH 43215 or fax to 614.255.9478

For Office Use Only: Credit: Approved Denied Date: Initials: Rtd to RPK Rtd to Imaging FAC09GPL entered in CRI