



FRANKLIN UNIVERSITY PROFICIENCY EXAM (FUPE) STUDY GUIDE

Course Title:	<i>Managerial Accounting (ACCT 225)</i>
Recommended Textbook(s):	<i>Introduction to Managerial Accounting (4th ed. or later), by Brewer, Garrison, and Noreen, McGraw-Hill Irwin</i>
Permitted Materials:	Pencil or pen, and calculator
Time Limit:	2 hours
Minimum Passing Score:	70%

Knowledge & Skills Required:

1. Classification of costs of doing business.
2. Perform activity based costing calculations.
3. Estimate variable and fixed cost elements associated with doing business.
4. Analyze changes in cost-volume profit relationships in a line of business.
5. Design a profit plan using budgetary tools.
6. Interpret variance control measure produced by actual versus budget results.
7. Analyze relevant costs and benefits within the decision-making process.
8. Analyze present and future cash inflows and outflows related to capital budgeting decisions.