



DECLARATION OF FINANCIAL SPONSORSHIP

Students intending to enter the U.S. on an F-1 visa and/or attend Franklin University in F-1 immigration status must demonstrate that they have access to sufficient funding for at least the first year of their studies. **Students who will be self-sponsoring must demonstrate at least two years of funding.** The Office of International Students and Programs (OISP) sets minimum financial requirements based on the University's tuition rates and estimated living expenses. Students who are unable to demonstrate sufficient funding are eligible to be admitted to the University but will not be eligible to apply for an F-1 visa or immigration status.

Financial Responsibility Statement

I understand the following information:

- Students are responsible for all expenses incurred at Franklin University, and tuition is due at the beginning of each term.
- Maintaining F-1 immigration status and legal presence in the U.S. requires students to enroll in courses. Students with unpaid balances will not be eligible for enrollment.
- Tuition and fees are subject to change.
- F-1 students have limited work authorization in the United States and cannot be expected to earn sufficient funding for more than discretionary expenses if authorized for employment in the U.S.
- Financial statements must include the account holder's name, statement issuance date, amount of available funds, and currency.
- Statement issuance dates should be as recent as possible and will not be accepted if more than six months old.
- Your sponsor must certify that sufficient funds will be available for the duration of your program, and financial statements must verify that the minimums funds are immediately accessible.
- The sponsor financially responsible for the student must be the account holder named on the financial statements and authorized to share the documents.

Student Information

Full Name	
Student ID#	
Signature	
Date	

Sponsor Information

Full Name	
Relationship to Student	
Signature	
Date	

This form should be submitted with official financial documents in the sponsor's name, with the student's name and ID number included. **Sensitive information, such as account numbers should be redacted before submission.**

ESTIMATED ANNUAL EXPENSES

Annual expenses for students assume 2 trimesters of full-time enrollment and 12 months of living expenses, including health insurance. All estimates are in USD.

One Year Estimate:

- Graduate: \$44,680

Two Year Estimate:

- Graduate: \$89,360

Dependents must demonstrate additional funding. Dependent expenses assume 12 months of living expenses.

One Year Estimate:

- Spouse: \$16,186
- Child: \$8,093

Two Year Estimate:

- Spouse: \$32,372
- Child: \$16,186

Expense estimates valid for admission for Academic Year 2024-2025.

See payment policies in the [Academic Bulletin](#).