



## FINANCIAL SPONSORSHIP FORM

Students intending to enter the U.S. on an F-1 visa and/or attend Franklin University in F-1 immigration status must submit evidence of access to sufficient funds to cover one year's annual expenses if sponsored or two years of annual expenses if self-funded.

*Students who are unable to provide official evidence of sufficient funds are eligible to be academically admitted to the University but will not be eligible to apply for an F-1 visa or immigration status.*

**To demonstrate access to sufficient funds, students must submit this form, signed by both the student and the sponsor, and the sponsor's official financial statements.** To be considered *official*, financial statements must include the sponsor's name, statement issue date, funding currency, and be stamped on the financial institution's letterhead. To be considered *sufficient*, financial statements must indicate liquid assets equal or greater than the funding minimums listed on this form.

*Sensitive information, such as account numbers, should be redacted by the sponsor.*

## Financial Responsibility Statement

By signing below, I acknowledge that I have read, understand, and agree to the following information:

- Students are responsible for all expenses incurred at Franklin University, and tuition is due at the beginning of each term.
- Maintaining F-1 immigration status and legal presence in the U.S. requires students to enroll in courses. Students with unpaid balances will not be eligible for enrollment.
- Tuition and fees are subject to change.
- F-1 students have limited work authorization in the United States and cannot be expected to earn sufficient funding for more than discretionary expenses if authorized for employment in the U.S.

### Student Information

Full Name		Student ID#	
Signature		Date	

### Sponsor Information

Full Name		Relationship to Student	
Signature		Date	

## ESTIMATED ANNUAL EXPENSES

The Office of International Students and Programs sets minimum funding requirements based on estimated annual expenses. Annual expenses assume two trimesters of full-time enrollment and twelve months of living expenses, including health insurance. Additional funding is required for each dependent, with minimum funding requirements based on a portion of student living expenses. *All estimates are in USD.*

### Minimum Funding Requirements

#### Sponsored Students

Undergraduate: **\$42,778**

Graduate: **\$39,630**

Spouse: **\$13,603**

Child: **\$6,802**

#### Self-Funded Students

Undergraduate: **\$85,556**

Graduate: **\$79,260**

Spouse: **\$27,206**

Child: **\$13,604**

*Estimated annual expenses are valid for admission for Academic Year 2023-2024.*

*See payment policies in the Academic Bulletin.*