Annual Reporting Measure 8
Student loan default rates and other consumer information (initial levels)

Consumer Information

The School of Education at Urbana University monitors the student loan default rates, as well as publishes consumer compliance information related to Urbana University, a Branch Campus of Franklin University. To ensure that consumers, current, and future students, have important information to help in their selection of higher education institutions – this data is made available on the Urbana University website. From an analysis of these data points, consumers can have confidence in their ability to understand the student loan default rates as well as other important consumer compliance information related to Urbana University, a Branch Campus of Franklin University.

Student Loan Default Rates

U.S. Department of Education Office of Federal Student Aid, Official Cohort Default Rates for Schools: A cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year. The U.S. Department of Education releases official cohort default rates once per year. The FY 2016 official cohort default rates were delivered to both domestic and foreign schools on September 23, 2019.

Institution Default Rates

<table>
<thead>
<tr>
<th>Fiscal Year: 2016*</th>
<th>Institution</th>
<th>State</th>
<th>National</th>
</tr>
</thead>
<tbody>
<tr>
<td>Default Rate</td>
<td>8.2%</td>
<td>11.1%</td>
<td>10.1%</td>
</tr>
<tr>
<td>Number in Default</td>
<td>226</td>
<td>19,531</td>
<td>458,687</td>
</tr>
<tr>
<td>Number in Repay</td>
<td>2,736</td>
<td>175,806</td>
<td>4,533,276</td>
</tr>
</tbody>
</table>

*Urbana University is a Branch Campus of Franklin University. The default rates from FY2016 forward are combined and represent students at both institutions.

Source: Federal Student Aid Official Cohort Default Rate Search for Postsecondary Schools Fiscal Years 2016, 2015, 2014: Franklin University

Source: U.S. Department of Education FY 2016 Official Cohort Default Rates by State/Territory

Source: U.S. Department of Education National Federal Student Loan Cohort Default Rate

Consumer Information

The information and links on the University's Consumer Compliance Information webpage are provided to assist current and prospective students, as well as to meet disclosure and reporting requirements of the Higher Education Act of 1965 (HEA), the Higher Education Opportunity Act of 2008 (HEOA) and related federal regulations.

Consumer Compliance Information

https://www.franklin.edu/about-us/university-details/consumer-information